

10th January, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: JINDWORLD

To,
BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai —400 001
Security Code: 531543

Subject: Submission of Press Release dated 10th January, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, find enclosed herewith the Press Release by “Jindal Mobilitric Private Limited”, subsidiary of the Company titled, “**JINDAL WORLDWIDE LIMITED SUBSIDIARY ANNOUNCES NEW ELECTRIC VEHICLE MANUFACTURING PLANT AND FULLY-AUTOMATED BATTERY PLANT WITH PRODUCTION CAPACITY OF 2.5 LAKH VEHICLES ANNUALLY.**”

This is for your information and dissemination on your website. You are requested to take note of the above.

Thanking you.

Yours Sincerely,

FOR JINDAL WORLDWIDE LIMITED

VIKRAM OZA
DIRECTOR, CFO & COMPLIANCE OFFICER
DIN: 01192552

Encl.: As above



Jindal Worldwide Limited subsidiary announces New Electric Vehicle Manufacturing Plant and Fully-Automated Battery Plant with production capacity of 2.5 Lakh Vehicles Annually.

Ahmedabad, 10th January 2023:

Jindal Mobiltrac Private Limited (JM), subsidiary of Jindal Worldwide Limited on Tuesday, announced setting-up the State-of-the-art Electric 2-Wheeler Manufacturing Plant with production capacity of 2.5 Lakh Vehicles Annually at Ahmedabad. In addition, JM is also setting-up In-House fully Automated Battery Manufacturing Plant with similar production capacity. The objective of setting-up In-House Battery Plant is to ensure highest level of Battery safety which will bring consumer trust on EV Products resulting in faster adoption of EV in India.

With Global Vision the group wants to spread it's EV wings by aiming presence all across the world. In similar lines, JM forays into Nepal Market by finalizing its first overseas Exclusive Experience Center in Kathmandu. In addition, JM is glad to announce entry in 40 Cities of 10 States of India with Exclusive Dealership network by now.

Strong network presence across India is part of aggressive Network Strategy. JM is planning to Launch Electric 2-Wheeler range of products in the Month of April'2023, targeting Premium, Executive and Mass Segment consumers and the first E-2W Teaser is out on JM social media Platform.



With In-House Technological Innovation, JM is committed to launch futuristic EV products which will address consumer concerns on Product Design, Range Anxiety, Battery Safety, Torque, Gradient, connected features and After Sales Support, enabling a clean, green and smarter tomorrow, which will motivate India to Switch from ICE to EV.

About Jindal Worldwide Ltd:

Jindal Mobiltrac Pvt. Ltd. is subsidiary of Jindal Worldwide Ltd. which is one of the country's largest and one of world's leading denim manufacturers with a total capacity of 140 MMPA (million meters per annum). Jindal Worldwide Ltd. has manufacturing facilities located in and around Ahmedabad with latest technology for spinning, dyeing, weaving and finishing processes.

For more information, please contact:

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